

# Yateley Town Council

## Budget for the year ending 31 March 2020 - approved 21.01.19

	<u>2019/20</u>	<u>Year 2018/19</u>		<u>Budget 19/20 vs</u>	
	<u>Budget</u>	<u>Budget</u>	<u>Projected</u>	<u>projected 18/19</u>	
	£	£	£	£	
<b>EXPENDITURE</b>					
Staff costs					
Pay, NI and pensions	192,715	190,633	176,060	16,655	A
Travel, training & other	5,150	3,650	3,000	2,150	A
Premises costs					
Business rates	12,569	12,036	12,323	246	
Water & sewerage, gas & electricity	12,800	13,050	10,775	2,025	B
Cleaning supplies	3,825	3,450	3,457	368	
Routine small maintenance	2,200	2,200	9,705	3,495	C
Major repairs allowance	11,000	11,000			C
Outdoor facilities maintenance					
Contracted grounds maintenance	93,930	94,232	92,384	1,546	D
Swan Lake	10,550	10,200	10,200	350	E
Sports pitches	11,670	4,809	4,715	6,956	D
Play areas (contracted)	5,600	4,020	3,941	1,659	D
Other regular maintenance	2,100	2,100	600	1,500	D
Other grounds mtce including allotments	16,750	15,867	14,203	2,547	D
Lengthsman scheme	8,000	8,000	14,627	-6,627	R
Streetlighting contract/debt charges					
Electricity	800	800	779	21	F
Maintenance	4,000	4,000	3,618	382	F
Debt charges	17,034	17,243	17,244	-210	F
Christmas lighting (capital in 2018/19)	10,000			10,000	
Community grants & support	38,000	39,600	34,058	3,942	G
Insurance	13,988	13,348	13,714	274	
Neighbourhood Plan	18,585	20,000	1,415	17,170	H
Elections	9,000	0	4,191	4,809	
Capital expenditure - Finance & GP	2,000	3,800	1,500	500	K
Capital expenditure - Environment	80,000	50,000	87,599	-7,599	L
	582,267	524,038	520,107	62,159	
All other costs	43,066	59,893	48,090	-5,024	M
	<b>625,332</b>	<b>583,931</b>	<b>568,197</b>	<b>57,135</b>	
<b>INCOME</b>					
Premises, pitch lettings and rents	59,425	52,750	54,075	5,350	N
Swan Lake angling	16,500	15,000	15,000	1,500	
Allotments	2,250	2,100	2,186	64	
Heathlands cemetery	23,000	23,000	22,162	838	P
Bank interest	1,000	2,000	1,098	-98	
SANG receipts	0	0	0	0	Q
SANG investment income	3,000	0	4,045	-1,045	
Lengthsman scheme	8,800	8,800	15,327	-6,527	R
S106 contribution re Yateley Green		0	6,668	-6,668	
S106 contribution re Men's Shed		0	29,906	-29,906	
Commons dispute Court settlement		0	17,000	-17,000	
Sundry income	1,500	1,500	8,403	-6,903	
	<b>115,475</b>	<b>105,150</b>	<b>175,870</b>	<b>-60,395</b>	
<b>PRECEPT</b>					
<b>Council decision 21.01.19</b>	<b>462,819</b>	445,669	445,669		
<b>Net income/expense(-) pre reserves</b>	<b>-47,038</b>	<b>-33,112</b>	<b>53,342</b>		
<b>Use of/transfers to (-) reserves</b>	46,585	35,000	-9,630		
<b>NET ADDED TO/TAKEN FROM(-) GENERAL FUND</b>					
	<b>-453</b>	<b>1,888</b>	<b>43,712</b>		
<b>Increase in precept</b>					
2018/19 based on dwellings #	7,641				<b>Increase %</b>
2019/20 based on dwellings #	7,704				
Actual precept 2018/19		445,669			
Increase for dwellings		3,670		0.82%	
		449,339			
Increase		13,480		3.00%	
Projected for 2019/20		<b>462,819</b>			

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### MOVEMENTS ON RESERVES

	<u>Mar-18</u>	<u>2018/19</u>	<u>Mar-19</u>	<u>2019/20</u>	<u>Mar-20</u>	
	£	£	£	£	£	
General fund balance	191,398		235,110		234,656	
Net income/expense(-)		53,342		-47,038		
Reserves transfers (net)		-9,630		46,585		
Capital receipts reserve	54,526	-18,000	36,526		36,526	S
Earmarked reserves						
Swan Lake SANG fund	91,566	4,045	95,611	3,000	98,611	Q
IT replacement	0	2,000	2,000	-2,000	0	
Cemetery paths	0	20,000	20,000	-20,000	0	
Neighbourhood Plan	20,000	-1,415	18,585	-18,585	0	H
Elections	6,000	3,000	9,000	-9,000	0	
	<b>363,490</b>	<b>53,342</b>	<b>416,832</b>	<b>-47,038</b>	<b>369,793</b>	

- A** The budget is based on planned establishment and the posted NJC pay scales effective from April 2019 for salaried staff; and for cleaning and litterpick staff to be paid at the National Living Wage of £9.00 per hour.
- B** Variable meter readings on all utilities are still causing fluctuations in quarterly bills. The budget increase over 2018/19 reflects a lower expense that year following credits from energy suppliers through over-estimated charges.
- C** These headings comprise the materials that will be purchased for routine maintenance by the facilities officer and an estimated £11k on specific projects by external contractors across all four main buildings.
- D** The budgeted costs for 2019/20 reflect the price quoted by the successful contractor. The budget also allows £13k for ad hoc grounds projects including tree surgery (£5k) and ponds (£4k). £3k has been allowed for bark top-up in play areas
- E** Swan Lake will be continue to be maintained by Blackwater Valley Trust at an inflation increase over the expected charge for 2018/19.
- F** The Council has retained approximately 100 streetlights which it was not cost-effective to transfer to Hampshire CC. Energy and maintenance charges are based on full year costs post-transfer, and PWLB debt charges are as notified.
- G** Allowed YELABUS £11.5k funding plus £3.5k re weekly journeys; community organisations, Lions & CAB £18k; schools £5k. No grant to the Village Hall is anticipated.
- H** The allowance for the Neighbourhood Plan estimated cost was precepted in 2017/18 and so will be funded from the earmarked reserve
- J** SANG funds of £200k that were not immediately required have been placed in equity investments to maintain capital value over the long term. Local council accounting rules mean that these investments are not included in overall reserves.
- K** Capital expenditure for F&GP is replacing and enhancing the Office IT equipment.
- L** Capital expenditure for Environment is provisionally included as £45k for renovation of paths at Heathlands Cemetery and the Darby Green car park; and £25k for refurbishing Monteagle Centre; and £10k not yet specified. Expenditure in 2018/19 is principally replacing the lift in The Tythings; completing the pond renovation and building the Men's Shed on Yateley Green; and purchasing Christmas lights.
- M** The 2018/19 budget allowed £10k for external support in retendering for the grounds maintenance contract at the end of the one-year extension to 31 March 2019
- N** Lettings income has proved much better in 2018/19 than had been expected, and it seems likely that most hirers will continue into 2019/20, so higher income levels (subject to a prudent contingency) have been maintained.
- P** Cemetery fees increased substantially from January 2017. As there has been no reduction in demand, the same level of income has been presumed for 2019/20.

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- Q** The SANG funds for Swan Lake are solely for maintaining the area of land concerned and are placed on term deposits or outside investments. The funds are credited to a separate earmarked reserve. It is not planned to use any during 2019/20. The total SANG funds at 31 March 2020 comprise the £98.6k in cash funds by Yateley plus £200k invested with fund managers
- R** The Council manages the lengthsman scheme on behalf of Hampshire CC, for which it receives a 10% administration fee.
- S** The capital receipts reserve was drawn down towards capital expenditure for The Tythings lift replacement, where costs exceeded the earmarked reserve.

<i>Check to outturn</i>	
583,931	568,197
583,931	568,197
0	0

550,819	621,539
550,819	621,539
0	0