

Yateley Town Council

Budget for the year ending 31 March 2021, 3rd draft dated 07.01.20

	2020/21	Year 2019/20		Budget 20/21 vs	
	Budget	Budget	Projected	projected 19/20	
EXPENDITURE	£	£	£	£	
Staff costs					
Pay, NI and pensions	223,037	192,715	196,562	26,475	A
Travel, training & other	5,150	5,150	4,494	656	A
Premises costs					
Business rates	13,173	12,569	12,852	321	
Water & sewerage, gas & electricity	12,800	12,800	10,533	2,267	B
Cleaning supplies	3,000	3,825	2,981	19	
Routine small maintenance	1,700)	2,200	8,346)	4,354	C
Major repairs allowance	11,000)	11,000			C
Outdoor facilities maintenance					
Contracted grounds maintenance	92,937	93,930	90,670	2,267	D
Swan Lake	9,738	10,550	9,500	238	E
Sports pitches	16,063	11,670	15,672	392	D
Play areas (contracted)	6,737	5,600	6,597	140	D
Other regular maintenance	1,500	2,100	0	1,500	D
Other grounds mtce	18,500	16,750	9,667	8,833	D
Lengthsman scheme	0	8,000	15,791	-15,791	P
Streetlighting contract/debt charges					
Electricity	800	800	729	71	F
Maintenance	4,000	4,000	3,390	610	F
Debt charges	17,034	17,034	17,034	0	F
Christmas lighting	10,500	10,000	10,857	-357	
Community grants & support	34,250	38,000	29,805	4,445	G
Insurance	8,950	13,988	8,732	218	
Elections	0	9,000	12,861	-12,861	
All other costs	64,737	43,066	42,636	22,101	H
Annually recurring expenditure	555,606	524,747	509,709	45,897	
Neighbourhood Plan	20,000	18,585	1,036	18,964	J
Capital expenditure - Finance & GP	0	2,000	639	-639	
Capital expenditure - Community & Env	87,000	80,000	60,395	26,605	K
Expenditure specific for the year	107,000	100,585	62,070	44,930	
	662,606	625,332	571,779	90,827	
INCOME					
Premises, pitch lettings and rents	61,130	59,425	60,038	1,092	L
Swan Lake angling	16,500	16,500	16,500	0	
Allotments	2,250	2,250	2,242	8	
Heathlands cemetery	16,500	23,000	12,545	3,955	M
Bank interest	1,000	1,000	1,037	-37	
SANG receipts	0	0	0	0	N
SANG investment income	4,000	3,000	4,142	-142	
Lengthsman scheme	0	8,800	16,491	-16,491	P
Sundry income	2,700	1,500	2,684	16	
	104,080	115,475	115,679	-11,599	
PRECEPT					
<i>Council decision awaited</i>	485,029	462,819	462,819		
Net income/expense(-) pre reserves	-73,497	-47,039	6,719		
Use of/transfers to (-) reserves	71,500	46,585	-9,334		
NET ADDED TO/TAKEN FROM(-) GENERAL FUND	-1,997	-454	-2,615		

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PRECEPT CALCULATION

Increase in precept		Increase %	Band D Annual Levy	
			2019/20	2020/21
2019/20 based on dwellings #	7,704		£60.08	£62.96
2020/21 based on dwellings #	7,704			
Actual precept 2019/20		462,819		
Increase for dwellings		0	0.00%	
		462,819		
Increase inflation		22,210	4.80%	
Projected for 2020/21		485,029		

MOVEMENTS ON RESERVES

	Mar-19	2019/20	Mar-20	2020/21	Mar-21	
	£	£	£	£	£	
General fund balance	224,691		222,076		220,079	
Net income/expense(-)		6,719		-73,497		
Reserves transfers (net)		-9,334		71,500		
Capital receipts reserve	54,526		54,526	-25,000	29,526	Q
Earmarked reserves						
Cemetery paths	20,000	-20,000	0		0	
Council elections	9,000	-9,000	0	4,000	4,000	
IT replacement	3,800	-600	3,200		3,200	
Monteagle refurbishment	0	25,000	25,000	-25,000	0	J
Neighbourhood Plan	20,000		20,000	-20,000	0	H
Swan Lake SANG fund	91,566	3,934	95,500	4,500	100,000	
Tree surgery	0	10,000	10,000	-10,000	0	D
	423,583	6,719	430,302	-73,497	356,805	

- A** The budget is based on planned establishment and an estimated 3% increase in NJC pay scales effective from April 2019 for salaried staff; and for cleaning and litterpick staff to be paid at the National Living Wage, estimated at £9.30 per hour. The main reason for the increase over 2019/20 is a full year of the events & communications officer.
- B** Variable meter readings on all utilities are still causing fluctuations in quarterly bills. The budget increase over 2019/20 reflects a lower expense that year following credits from energy suppliers through over-estimated charges.
- C** These headings comprise the materials that will be purchased for routine maintenance by the facilities officer and an estimated £11k on specific projects (excluding Monteagle refurbishment) by external contractors across all four main buildings.
- D** The budgeted costs for 2020/21 reflect an inflation increase of 2.5% on the main contract. The budget also allows £13k for ad hoc grounds projects including tree surgery (£10k) funded from reserves. £3k has been allowed for bark top-up in play areas
- E** Swan Lake will be continue to be maintained by Blackwater Valley Trust at an inflation increase of 2.5% over the expected charge for 2019/20.
- F** The Council has retained approximately 100 streetlights which it was not cost-effective to transfer to Hampshire CC. Energy and maintenance charges are based on full year costs post-transfer, and PWLB debt charges are as notified.
- G** Allowed YELABUS £12.25k funding plus £4k re weekly journeys; community organisations, Lions & CAB £13k; youth services £5k.
- H** The increase in the 2020/21 budget is mainly £10k allowed for public events and £4k for legionella testing in all four main buildings
- J** The Neighbourhood Plan estimated cost was precepted in 2017/18 and so will be funded from the earmarked reserve
- K** Capital expenditure for Environment is provisionally includes £50k for refurbishing Monteagle Centre (funded from earmarked and capital receipts reserves); £8k for extensions to Heathlands Cemetery; and £12k for Chandlers Pond & biodiversity work. Capital projects in 2019/20 were the Darby Green car park, Swan Lake allotments fence, and paths at Heathlands Cemetery.

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- L** Lettings income has proved much better in 2019/20 than had been expected, and it seems likely that most hirers will continue into 2020/21; so occupancy levels (except for when Monteagle is closed for refurbishment) have been assumed the same.
- M** Use of Heathlands Cemetery has been much less in 2019/20, so a lower level of income has been presumed for 2020/21.
- N** The SANG funds for Swan Lake are solely for maintaining the area of land concerned and are placed on term deposits or outside investments. The funds are credited to a separate earmarked reserve. It is not planned to use any during 2020/21. The total SANG funds at 31 March 2021 comprise the £100k in cash funds by Yateley plus £200k invested with fund managers, which are placed in equity investments to maintain capital value over the longer term. Local council accounting rules mean that these investments are not included in overall reserves.
- P** The Council manages the lengthsman scheme on behalf of Hampshire CC, for which it receives a 10% administration fee. It is not yet clear whether this will continue beyond 31 March 2020, so income & payments have been excluded from the budget.
- Q** The capital receipts reserve may be used on capital projects such as the Monteagle refurbishment, if the Council wishes and it is financially advantageous.