

Yateley Town Council

Actual v budget comparisons, year 2019/20 cumulative to 31 January 2020

	<u>Year to date</u>			<u>Notes</u>
	<u>Actual</u>	<u>Budget</u>	<u>Saving(-) or over</u>	
	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>	
Finance, Policy & General Purposes Committee				
Expenditure	213.6	214.9	-1.3	B
Income	476.0	473.0	-3.0	C
Net overspend to date			-4.3	
Environment Committee				
Expenditure	219.3	237.4	-18.1	D
Income	86.4	88.6	2.2	E
Net underspend to date			-15.9	
All Council				
Expenditure	432.9	452.3	-19.4	
Income	562.4	561.6	-0.8	
Year to date				
Net underspend to date against budget			-20.2	
Budgeted net income(-) or expenditure		-109.3		
Net income(-)/expenditure	-129.5			

Enclose Summary Income & Expenditure Account for the period

Balance sheet as at 31 January

Bank reconciliation at 31 January

- A** The latest financial projections indicate that this financial year's outturn will be net income of £13.7k (an increase of £7k over the previous estimate) rather than the net expenditure of £47k budgeted. The additional £60.7k for the General Fund arises as follows:

			<u>£'000</u>
Expenditure lower or higher(-):	Grounds maintenance contract		1.8
	Premises utilities, repairs & maintenance		7.0
	Insurance lower following competitive quotations		5.3
	Unscheduled grounds work including tree surgery		5.0
	Capital projects	Darby Green car park	2.0
		Cemetery paths	-4.7
		Allotment fencing	-3.2
		Higher staff costs (events officer, less vacancies)	-3.2
		Election costs higher than expected	-3.9
		Community grants likely to be underspent	14.0
			20.1
Income lower(-) or higher	Cemetery income less than expected		-10.5
	Lettings income higher		8.6
			-1.9
Permanent savings against budget			18.2
Projects deferred	Neighbourhood Plan		17.5
	Monteagle refurbishment		25.0
			42.5
			60.7

Actual v budget comparisons, year 2019/20 cumulative to 31 January 2020 (continued)

- A** **cont'd** The largest individual item contributing to the permanent budget savings of £18.2k is the likely saving of £14k against the community grants budget. This is because the number and amount of grant requests is much smaller than expected, and this is outside the Council's control.
- B** The principal overspends are £3.9k on election expenses recharged from Hart DC, and £2.2k on staff costs re the events officer post that had not been budgeted. Offsetting these extras are £2k savings on overtime and staff vacancies, £1.1k on insurance and various smaller items.
- C** The main reasons for income exceeding budget are that YTC staff undertook work (£0.6k) for Blackwater & Hawley TC under the lengthsman scheme, rather than reimburse external costs; and additional income has been received on SANG investments.
- D** Budget savings of £4.4k have been made on insurance premiums. Property repairs are underspent by £7k, and non-contracted grounds maintenance similarly by £4.5k. There are other smaller variances making up the balance of £3.5k.
- E** Income from Heathlands Cemetery is £8k below budget, but obviously this is beyond the Council's control. This shortfall is almost entirely offset by hall lettings income currently exceeding budget by £5.6k, which is very satisfactory.



Rochelle Halliday, Town Clerk
Dated 12 February 2020

Summary Income & Expenditure by Budget Heading 31/01/2020

Month No: 10

Committee Report

		Actual Last Year	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
Finance, Policy & Gen Purposes								
101	ADMINISTRATION							
	Income	483,709	475,978	474,819	(1,159)			100.2%
	Expenditure	208,759	186,315	241,393	55,078		55,078	77.2%
	Movement to/(from) Gen Reserve	<u>274,950</u>	<u>289,663</u>					
102	CIVIC ACTIVITIES							
	Expenditure	2,482	2,144	3,741	1,597		1,597	57.3%
106	COMMUNITY SUPPORT							
	Expenditure	15,542	19,075	15,500	(3,575)		(3,575)	123.1%
107	GRANTS & LOANS							
	Expenditure	9,800	5,440	23,000	17,560		17,560	23.7%
109	FINANCE, POLICY & GP CAPITAL							
	Expenditure	0	639	2,000	1,361		1,361	32.0%
	Finance, Policy & Gen Purposes Income	<u>483,709</u>	<u>475,978</u>	<u>474,819</u>	<u>(1,159)</u>			<u>100.2%</u>
	Expenditure	<u>236,583</u>	<u>213,613</u>	<u>285,634</u>	<u>72,021</u>	<u>0</u>	<u>72,021</u>	<u>74.8%</u>
	Movement to/(from) Gen Reserve	<u>247,125</u>	<u>262,365</u>					
Environment								
201	HEATHLANDS CEMETERY							
	Income	24,518	11,182	23,000	11,819			48.6%
	Expenditure	21,492	13,805	12,092	(1,713)		(1,713)	114.2%
	Movement to/(from) Gen Reserve	<u>3,026</u>	<u>(2,624)</u>					
202	THE TYTHINGS							
	Income	12,042	11,515	12,250	735			94.0%
	Expenditure	17,986	14,014	22,521	8,507		8,507	62.2%
	Movement to/(from) Gen Reserve	<u>(5,944)</u>	<u>(2,499)</u>					
204	DARBY GREEN CENTRE							
	Income	9,401	12,255	10,000	(2,255)			122.5%
	Expenditure	13,371	9,773	17,178	7,405		7,405	56.9%
	Movement to/(from) Gen Reserve	<u>(3,970)</u>	<u>2,481</u>					
205	MONTEAGLE CENTRE							
	Income	23,866	19,310	23,500	4,190			82.2%
	Expenditure	13,473	10,104	17,056	6,952		6,952	59.2%
	Movement to/(from) Gen Reserve	<u>10,393</u>	<u>9,206</u>					
211	YATELEY BOWLING GRN							
	Expenditure	1,744	2,477	900	(1,577)		(1,577)	275.2%
212	ALL WEATHER FAC'S							
	Income	995	1,333	1,250	(83)			106.7%
	Expenditure	2,421	1,739	3,000	1,261		1,261	58.0%
	Movement to/(from) Gen Reserve	<u>(1,425)</u>	<u>(406)</u>					
213	YATELEY GREEN							
	Income	4,383	5,649	4,925	(724)			114.7%
	Expenditure	6,223	9,579	11,070	1,491		1,491	86.5%
	Movement to/(from) Gen Reserve	<u>(1,840)</u>	<u>(3,930)</u>					
214	ALLOTMENTS							
	Income	2,187	2,253	2,250	(3)			100.1%
	Expenditure	284	1,287	1,500	213		213	85.8%
	Movement to/(from) Gen Reserve	<u>1,903</u>	<u>966</u>					
215	DARBY GREEN SPORTS							
	Expenditure	93	2,848	4,200	1,352		1,352	67.8%

Summary Income & Expenditure by Budget Heading 31/01/2020

Month No: 10

Committee Report

		Actual Last Year	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
216 SWAN LAKE	Income	15,000	16,500	16,500	0			100.0%
	Expenditure	11,059	644	10,550	9,906		9,906	6.1%
	Movement to/(from) Gen Reserve	<u>3,941</u>	<u>15,856</u>					
221 OTHER OPEN SPACES	Income	7,837	5,468	9,800	4,332			55.8%
	Expenditure	104,337	87,254	115,513	28,259		28,259	75.5%
	Movement to/(from) Gen Reserve	<u>(96,499)</u>	<u>(81,786)</u>					
222 PLAYGROUNDS	Expenditure	14,978	9,707	12,285	2,578		2,578	79.0%
223 STREET LIGHTS & FURNITURE	Income	0	1,000	0	(1,000)			0.0%
	Expenditure	22,851	30,205	31,834	1,629		1,629	94.9%
	Movement to/(from) Gen Reserve	<u>(22,851)</u>	<u>(29,205)</u>					
229 ENVIRONMENT CAPITAL	Income	36,574	0	0	0			0.0%
	Expenditure	93,525	25,895	80,000	54,105		54,105	32.4%
	Movement to/(from) Gen Reserve	<u>(56,951)</u>	<u>(25,895)</u>					
	Environment Income	<u>136,803</u>	<u>86,465</u>	<u>103,475</u>	<u>17,010</u>			<u>83.6%</u>
	Expenditure	<u>323,835</u>	<u>219,330</u>	<u>339,699</u>	<u>120,369</u>	<u>0</u>	<u>120,369</u>	<u>64.6%</u>
	Movement to/(from) Gen Reserve	<u>(187,032)</u>	<u>(132,865)</u>					
Grand Totals:- Income		<u>620,511</u>	<u>562,443</u>	<u>578,294</u>	<u>15,851</u>			<u>97.3%</u>
Expenditure		<u>560,418</u>	<u>432,943</u>	<u>625,333</u>	<u>192,390</u>	<u>0</u>	<u>192,390</u>	<u>69.2%</u>
Net Income over Expenditure		<u>60,093</u>	<u>129,499</u>	<u>(47,039)</u>	<u>(176,538)</u>			
Movement to/(from) Gen Reserve		<u>60,093</u>	<u>129,499</u>					

Detailed Balance Sheet - Excluding Stock Movement

Month 10 Date 31/01/2020

<u>A/c</u>	<u>Description</u>	<u>Actual</u>	
<i>Current Assets</i>			
101	TRADE DEBTORS	9,504	
105	VAT CONTROL	2,471	
201	LLOYDS CURRENT ACCT	1,000	
202	PETTY CASH FLOAT	39	
203	LLOYDS TERM DEPOSITS	149,646	
204	LLOYDS BUSINESS CALL	429,775	
205	CASH TAKINGS TENNIS	41	
Total Current Assets			592,476
<i>Current Liabilities</i>			
501	TRADE CREDITORS	15,401	
511	ACCRUED EXPENSES	11,114	
512	YATELEY MEN AT WAR	30	
520	NET PAY CONTROL	0	
562	LENGTHSMAN FUNDING	11,148	
565	DEPOSITS CONTROL	1,700	
Total Current Liabilities			39,393
Net Current Assets			553,083
Total Assets less Current Liabilities			553,083
<i>Represented by :-</i>			
301	CURRENT YEAR FUND	129,499	
310	GENERAL FUND	224,691	
321	EM RESERVE CEM PATH	20,000	
322	EM RESERVE N/PLAN	20,000	
323	EM RESERVE ELECTIONS	9,000	
324	EM RESERVE IT PROJECTS	3,800	
326	EMR SANG FUNDS	91,566	
340	CAPITAL REC RESERVE	54,526	
Total Equity			553,083

Yateley Town Council

Bank - Cash and Investment Reconciliation as at 31 January 2020

Confirmed Bank & Investment Balances

Bank Statement Balances

31/01/2020	Lloyds current A/c	1,000.00
31/01/2020	Office petty cash	38.61
31/01/2020	Deposit #1	0.00
31/01/2020	Deposit #2	149,646.42
31/01/2020	Lloyds Business Call A/c	429,774.69
31/01/2020	Cash takings MUF	41.22

580,500.94

Other Cash & Bank Balances

0.00

580,500.94

Unpresented Payments

0.00

580,500.94

Receipts not on Bank Statement

0.00

Closing Balance

580,500.94

All Cash & Bank Accounts

1	LLOYDS CURRENT ACCT	1,000.00
2	PETTY CASH FLOAT	38.61
3	LLOYDS TERM DEPOSITS	149,646.42
4	LLOYDS BUSINESS CALL	429,774.69
5	CASH TAKINGS TENNIS	41.22
	Other Cash & Bank Balances	0.00
	Total Cash & Bank Balances	580,500.94