

Yateley Town Council

Budget for the year ending 31 March 2019, draft dated 22 January 2018

	<u>2018/19</u>	<u>Year 2017/18</u>		<u>Budget 18/19 vs</u>	
	<u>Budget</u>	<u>Budget</u>	<u>Projected</u>	<u>projected 17/18</u>	
EXPENDITURE	£	£	£	£	
Staff costs					
Pay, NI and pensions	190,633	182,304	180,907	9,726	A
Travel, training & other	3,650	2,550	2,607	1,043	A
Premises costs					
Business rates	12,036	12,861	11,800	236	
Water & sewerage, gas & electricity	13,050	12,150	10,798	2,252	B
Cleaning supplies	3,450	3,150	3,436	14	
Routine maintenance	4,300	11,000	13,155	2,145	C
Additional repairs allowance	11,000				C
Outdoor facilities maintenance					
Contracted grounds maintenance	94,232	94,113	92,384	1,848	D
Swan Lake	10,200	9,528	10,000	200	E
Sports pitches	4,809	4,804	4,715	94	D
Play areas (contracted)	4,020	4,015	3,941	79	D
Other regular maintenance	2,100	9,300	782	1,318	D
Other grounds mtce including allotments	15,867	11,300	13,690	2,177	D
Lengthsman scheme	8,000	0	10,477	-2,477	R
Streetlighting contract/debt charges					
Electricity	800	2,000	712	88	F
Maintenance	4,000	5,000	3,723	277	F
Debt charges	17,243	17,525	18,524	-1,281	F
Community grants & support	39,600	39,480	39,459	141	G
Insurance	13,348	13,025	13,086	262	
Neighbourhood Plan	20,000	20,000	0	20,000	H
Capital expenditure - SANG investments	0	0	200,000	-200,000	J
Capital expenditure - Finance & GP	3,800			3,800	K
Capital expenditure - Environment	50,000	135,000	153,627	-103,627	L
	526,136	589,105	787,822	-261,686	
All other costs	59,894	44,761	49,724	10,170	M
	586,030	633,866	837,546	-251,516	
INCOME					
Premises, pitch lettings and rents	52,750	44,450	59,542	-6,792	N
Swan Lake angling	15,000	15,000	15,000	0	
Allotments	2,100	2,100	2,115	-15	
Heathlands cemetery	23,000	16,000	23,700	-700	P
Bank interest	2,000	2,000	4,293	-2,293	
SANG receipts	0	0	18,720	-18,720	Q
Lengthsman scheme	8,800	0	12,157	-3,357	R
S106 contribution re Yateley Green	0	0	29,000	-29,000	
Commons dispute Court settlement	0	0	17,000	-17,000	
Sundry income	1,500	1,500	2,705	-1,205	
	105,150	81,050	184,232	-79,082	
PRECEPT					
Council decision awaited	445,669	430,423	430,423		
Net income/expense(-) pre reserves	-35,211	-122,393	-222,891		
Use of/transfers to (-) reserves	35,000	-3,000	260,775		
NET ADDED TO/TAKEN					
FROM(-) GENERAL FUND	-211	-125,393	37,884		
<u>Increase in precept</u>			<u>Increase %</u>		
2017/18 based on dwellings #	7,601				
2018/19 based on dwellings #	7,641				
Actual precept 2017/18		430,423			
Increase for dwellings		2,265	0.53%		
		432,688			
Increase to be confirmed - illustrative only		12,981	3.00%		
Projected for 2018/19		445,669			

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MOVEMENTS ON RESERVES

	<u>Mar-17</u>	<u>2017/18</u>	<u>Mar-18</u>	<u>2018/19</u>	<u>Mar-19</u>	
	£	£	£	£	£	
General fund balance	160,332		198,216		198,004	
Net income/expense(-)		-222,891		-35,211		
Reserves transfers (net)		260,775		35,000		
Capital receipts reserve	74,526	-20,000	54,526	-18,000	36,526	S
Earmarked reserves						
Swan Lake SANG fund	272,996	-200,000	90,456		90,456	Q
		17,460				
Tythings refurbishment	80,000	-80,000	0		0	
Deferred projects	1,235	-1,235	0		0	
Neighbourhood Plan	0	20,000	20,000	-20,000	0	H
Elections	3,000	3,000	6,000	3,000	9,000	
	592,089	-222,891	369,198	-35,211	333,986	

- A** The budget is based on current establishment and allows (a) 2% for the NJC pay rise in April 2018 and a further 3% towards a possible larger pay rise in April 2019 for salaried staff; and (b) for cleaning and litterpick staff to be paid at the National Living Wage of £8.75 per hour. The training budget has been increased for GDPR courses.
- B** Variable meter readings on all utilities are still causing fluctuations in quarterly bills. The budget increase over 2017/18 reflects a lower expense that year following credits from energy suppliers through over-estimated charges.
- C** These headings comprise the materials that will be purchased for routine maintenance by the facilities officer, plus an estimated £11k on specific projects by external contractors across all four main buildings.
- D** The budgeted costs for 2018/19 reflect an inflation increase for the one-year contract extension on 1 April 2018. The budget also allows £12k for ad hoc grounds projects including tree surgery and £3k in play areas
- E** Swan Lake will be continue to be maintained by Blackwater Valley Trust at an inflation increase over the expected charge for 2017/18.
- F** The Council has retained approximately 100 streetlights which it was not cost-effective to transfer to Hampshire CC. Energy and maintenance charges are based on full year costs post-transfer, and PWLB debt charges are as notified.
- G** Allowed YELABUS £11.5k funding plus £3.9k re library bus; Bowls Club £1.7k for maintenance; community organisations, CAB & youth work £22.5k; but not anticipating the need to make grants to the Village Hall.
- H** The allowance for the Neighbourhood Plan estimated cost was precepted in 2017/18 and so will be funded from the earmarked reserve
- J** These SANG funds, which are not immediately required, have been placed in equity investments to maintain capital value over the long term. Local council accounting rules mean that investment purchases are treated as an expense.
- K** Capital expenditure for F&GP is replacing and enhancing the Office IT equipment.
- L** Capital expenditure for Environment is provisionally included as £45k for renovation of paths at Heathlands Cemetery and the Darby Green car park; and £5k for replacing play equipment at Yateley Green. Expenditure in 2017/18 is for The Tythings refurbishment including additional works (£101k); dredging out Yateley Green pond (£39k); and two new bus shelters (£13k)
- M** The 2018/19 budget allows a provisional £10k for external support in retendering for the grounds maintenance contract at the end of the one-year extension to 31 March 2019
- N** Lettings income has proved much better in 2017/18 than had been expected, and it seems likely that most hirers will continue into 2018/19, so higher income levels (subject to a prudent contingency) have been maintained. The estimate for The Tythings includes £3.5k contribution from Hampshire CC for use of the lower floor facilities from autumn 2018.
- P** Cemetery fees increased substantially from January 2017, but this was not reflected in the 2017/18 budget. As there has been no reduction in demand, the same level of income has been presumed for 2018/19.

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- Q** The SANG funds for Swan Lake are solely for maintaining the area of land concerned and are placed on term deposits or outside investments. The funds are credited to a separate earmarked reserve. It is not planned to use any during 2018/19. The total SANG funds at 31 Marh 2019 comprise the £90.5k in the earmarked reserve (held in cash) plus the £200k invested, ie a total of £290.5k.
- R** The Council manages the lengthsman scheme on behalf of Hampshire CC, for which it receives a 10% administration fee. Income and expenditure was not budgeted in 2017/18.
- S** The capital receipts reserve is being drawn down towards capital expenditure in 2017/18 for The Tythings refurbishment, where costs exceeded the earmarked reserve by £20k; and in 2018/19 by £18k towards total capital expenditure of £53.8k to balance the budget.