

Yateley Town Council

Final Budget for the year ending 31 March 2023

	<u>2022/23</u>	<u>Year 2021/22</u>		<u>Budget 22/23 vs</u>	
	<u>Budget</u>	<u>Budget</u>	<u>Projected</u>	<u>projected 21/22</u>	
<u>EXPENDITURE</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Staff costs					
Pay, NI and pensions	244,080	231,140	224,228	19,852	A
Travel, training & other	4,150	4,150	2,911	1,239	
Premises costs					
Business rates	16,728	13,742	14,949	1,779	B
Water & sewerage, gas & electricity	16,800	11,450	11,457	5,343	B
Cleaning supplies	3,400	3,400	1,886	1,514	
Routine small maintenance	2,700)	1,700	18,049)	7,451	C
Major repairs allowance	22,800)	14,100			C
Outdoor facilities maintenance					
Contracted grounds maintenance	91,970	92,484	90,706	1,264	D
Swan Lake	9,528	9,435	9,250	278	E
Sports pitches	16,141	15,984	15,671	470	D
Play areas (contracted)	5,765	6,709	5,598	168	D
Other regular maintenance	1,000	1,000	1,250	-250	D
Other grounds mtce	19,500	16,500	47,955	-28,455	D
Lengthsman scheme	7,000	7,000	7,735	-735	P
Streetlighting contract/debt charges					
Electricity	800	800	1,121	-321	F
Maintenance	4,000	4,000	3,381	619	F
Debt charges	16,124	16,250	16,404	-280	F
Christmas lighting	13,100	13,000	18,000	-4,900	
Community grants & support	35,600	35,100	32,296	3,304	G
Insurance	10,031	9,196	9,286	745	
Elections	0	4,500	4,249	-4,249	
All other costs	54,282	61,248	52,463	1,819	H
Annually recurring expenditure	595,498	572,890	588,844	6,654	
Neighbourhood Plan	0	5,000	2,063	-2,063	
Capital expenditure - Finance & GP	10,000	0	0	10,000	
Capital expenditure - Community & Env	47,500	27,500	62,592	-15,092	J
Expenditure specific for the year	57,500	32,500	64,655	-7,155	
	652,998	605,390	653,499	-501	
<u>INCOME</u>					
Premises, pitch lettings and rents	62,900	60,670	52,938	9,962	K
Swan Lake angling	17,500	17,000	17,251	249	
Allotments	2,250	2,250	1,786	464	
Heathlands cemetery	20,000	13,500	22,525	-2,525	L
Bank interest	50	250	96	-46	
SANG receipts	0	0	0	0	M
SANG investment income	3,000	3,000	3,604	-604	M
Lengthsman scheme	7,700	7,700	8,435	-735	N
Sundry income	2,000	2,000	37,660	-35,660	O
	115,400	106,370	144,295	-28,895	
<u>PRECEPT</u>					
Agreed 17.01.22	524,623	501,544	501,544		
Net income/expense(-) pre-reserves	-12,975	2,524	-7,660		
Use of/transfers to (-) reserves	-16,700	-2,100	29,388		
NET ADDED TO/TAKEN					
FROM(-) GENERAL FUND	-29,675	424	21,728		

Final Budget for the year ending 31 March 2023

PRECEPT CALCULATION

		Change %	Band D Annual Levy	
Increase in precept			2021/22	2022/23
2021/22 based on dwellings #	7,697		£65.16	£67.44
2022/23 based on dwellings #	7,779			3.5%
Actual precept 2021/22		501,544		
Increase for dwellings		5,343	1.07%	
		506,887		
Increase to reflect inflation		17,736	3.50%	
Indicative for 2022/23		524,623		

MOVEMENTS ON RESERVES

	Mar-21	2021/22	Mar-22	2022/23	Mar-23	
	£	£	£	£	£	
General fund balance	273,318		295,046		265,371	
Net income/expense(-)		-7,660		-12,975		
Reserves transfers (net)		29,388		-16,700		
Capital receipts reserve	29,526		29,526	-24,300	5,226	P
Earmarked reserves						
Allotments	0		0	5,000	5,000	Q
Capital planning	0	5,000	5,000		5,000	
Cemetery path & GoR	13,000		13,000	17,000	30,000	
Council elections	4,000	4,000	8,000	4,000	12,000	
IT replacement	10,900	-4,900	6,000		6,000	
Neighbourhood Plan	5,000	-5,000	0		0	
Pippins Lane highway wks	25,000	-25,000	0		0	
Play equipment	0	15,000	15,000	15,000	30,000	J
Swan Lake SANG fund	99,883	-11,488	88,395		88,395	M
Tree surgery	7,000	-7,000	0		0	
	467,627	-7,660	459,967	-12,975	446,992	

- A** The budget is based on planned establishment and an allowance of 2% increase in gross pay from April 2022 for salaried staff; and for cleaning and litterpick staff to be paid at the Real Living Wage, confirmed at £9.90 per hour. Employer superannuation contribution rates have also increased to 21.4%.
- B** The budget allows for higher energy charges, based on recent announcements, and additionally for the former Red Cross building that is now the Council's responsibility. Allowance has also been made for business rate increases plus Red Cross full year.
- C** The major item in the budget is £10.3k for specific remedial works and contingencies on the former Red Cross building. The remainder comprises £3k for shutter repairs at the Council Offices & Darby Green, and a general allowance based on past years.
- D** The budgeted costs for 2022/23 reflect an inflation increase of 3.5% on the main contract. The budget also allows £20.5k for ad hoc grounds projects including tree surgery (£12k). Year 2021/22 includes £25k in respect of traveller incursions, subsequent counter-measures, and pond clearance on Yateley Green & Chandlers Pond.
- E** Swan Lake will be continue to be maintained by Blackwater Valley Partnership at an inflation increase of 2.0% over the expected charge for 2021/22.
- F** The Council has retained approximately 100 streetlights which it was not cost-effective to transfer to Hampshire CC. Energy and maintenance charges are incurred on the remaining lights, and PWLB debt charges are as notified.
- G** YELABUS increases to £13.6k grant funding plus £4k re weekly journeys; community organisations, CAB & other, are £13k, and youth services £5k.
- H** Other expenses are generally lower than 2021/22 budget. The allowance for events has been reduced to £3.5k pending the appointment of a Community Events Officer and development of a programme for 2022/23.

Final Budget for the year ending 31 March 2023

- J** Capital expenditure for Environment provisionally includes £30k for the GoR at Heathlands Cemetery; £10k for future Tythings changing room work; and £7.5k for the bus shelter at Frogmore. £10k F&P capital spend is for accessibility improvement works at the Council Offices. 2021/22 includes £25k Pipsons Lane works from prior year.
- K** Lettings income has recovered well following easing of restrictions and should exceed 2021/22. Market pitch and concession fees have held up well. The budget for 2022/23 is based in currently anticipated income levels.
- L** More plots have been required at Heathlands Cemetery in 2021/22 and the budget for 2022/23 assumes this trend will continue.
- M** The SANG funds for Swan Lake are solely for maintaining the area of land concerned and are placed on term deposits or outside investments. The funds are credited to a separate earmarked reserve. £15.1k is planned to be used in 2021/22. The total SANG funds at 31 March 2022 comprise the £88.4k in cash funds by Yateley plus £200k invested with fund managers, which has been placed in equity investments to maintain capital value over the longer term. Local council accounting rules mean that these investments are not included in overall reserves.
- N** The Council manages the lengthsman scheme on behalf of Hampshire CC, for which it receives a 10% administration fee. The budget assumes that existing funds are fully utilised by 31 March 2021, and the 2021/22 allocation will remain as previous.
- O** Sundry income in 2021/22 includes £28.5k business restart grants from Hart DC in respect of Tythings, Darby Green & Monteagle; and Section 106 funding for work at Chandlers Pond (yet to be received).
- P** The capital receipts reserve may be used on capital projects if the Council wishes and it is financially advantageous.
- Q** A new earmarked reserve has been created for maintaining the allotments, as required.