

Yateley Town Council

Budget for the year ending 31 March 2024

	<u>2023/24</u> <u>Budget</u> £	<u>Year 2022/23</u> <u>Budget</u> <u>Projected</u> £ £		<u>Budget 23/24 vs</u> <u>projected 22/23</u> £	
<u>EXPENDITURE</u>					
Staff costs					
Pay, NI and pensions	250,796	244,080	231,445	19,351	A
Travel, training & other	4,900	4,150	4,287	613	
Premises costs					
Business rates	18,333	16,728	21,974	-3,641	B
Water & sewerage, gas & electricity	34,900	16,800	26,752	8,148	B
Cleaning supplies	3,500	3,400	3,466	34	B
Routine small maintenance	2,700)	2,700	17,631)	17,069	C
Major repairs allowance	32,000)	22,800			C
Contractor costs (caretaking & toilets)	12,600			12,600	Q
Outdoor facilities maintenance					
Contracted grounds maintenance	109,909	91,970	100,016	9,893	D
Swan Lake	10,545	9,528	9,500	1,045	E
Sports pitches	18,997	16,141	16,956	2,041	D
Play areas (contracted)	6,784	5,765	6,112	672	D
Other regular maintenance	1,000	1,000	1,609	-609	D
Other grounds mtce	21,500	19,500	29,091	-7,591	D
Lengthsman scheme	7,000	7,000	6,783	217	N
Streetlighting contract/debt charges					
Electricity	1,000	800	773	227	F
Maintenance	4,000	4,000	3,527	473	F
Debt charges	15,844	16,124	16,124	-280	F
Christmas lighting	16,100	13,100	13,100	3,000	S
Community grants & support	35,000	35,600	33,678	1,322	G
Insurance	7,399	10,031	7,862	-463	
Elections	14,000	0	0	14,000	
All other costs	66,411	54,282	72,144	-5,733	H
Annually recurring expenditure	695,219	595,498	622,830	72,389	
Neighbourhood Plan	0	0	723	-723	
Capital expenditure - Finance & Policy	15,000	10,000	5,000	10,000	J
Capital expenditure - Environment	42,000	47,500	28,464	13,536	J
Expenditure specific for the year	57,000	57,500	34,187	22,813	
Village Hall net Expense for the year	37,606				
	789,825	652,998	657,017	95,202	
<u>INCOME</u>					
Premises, pitch lettings and rents	70,000	62,900	70,061	-61	K
Swan Lake angling	19,715	17,500	17,906	1,809	
Allotments	2,250	2,250	1,753	497	
Heathlands cemetery	25,200	20,000	28,001	-2,801	L
Bank interest	450	50	336	114	R
SANG receipts	0	0	0	0	M
SANG investment income	4,000	3,000	3,589	411	M
Lengthsman scheme	7,700	7,700	7,483	217	N
Sundry income	2,000	2,000	2,232	-232	
	131,315	115,400	131,361	-46	
<u>PRECEPT</u>					
As agreed	569,683	524,623	524,623		
Net income/expense(-) pre-reserves	-88,827	-12,975	-1,032		
Use of/transfers to (-) reserves	43,226	-16,700	-6,844		
Use of Reserves for Village Hall	37,606				
NET ADDED TO/TAKEN					

FROM(-) GENERAL FUND

-7,995	-29,675	-7,876
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PRECEPT CALCULATION

		Change %	Band D Annual Levy	
Increase in precept			2022/23	2023/24
2022/23 based on dwellings #	7,779		£67.44	£72.70
2023/24 based on dwellings #	7,836			7.8%
Actual precept 2021/22		524,623		
Increase for dwellings		3,844	0.73%	
		528,467		
Increase to reflect inflation		41,215	7.80%	
Indicative for 2022/23		569,683		

MOVEMENTS ON RESERVES

	Mar-22	2022/23	Mar-23	2023/24	Mar-24	
	£	£	£	£	£	
General fund balance	292,167		284,291		238,689	
Net income/expense(-)		-1,032		-88,827		
Reserves transfers (net)		-6,844		43,226		
Capital receipts reserve	29,526	-15,745	13,781	-5,226	8,555	P
Earmarked reserves						
Allotments	0		0		0	
Capital planning	5,000		5,000		5,000	
Cemetery path & GoR	23,000	20,000	43,000	-35,000	8,000	
Council elections	8,000	4,000	12,000	-12,000	0	
IT replacement	4,000		4,000		4,000	
Neighbourhood Plan	0		0		0	
Pipsons Lane highway wks	25,000	-25,000	0		0	
Play equipment	15,000	15,000	30,000	10,000	40,000	J
Swan Lake SANG fund	84,836	3,589	88,425	4,000	92,425	M
Tythings Gas arrears	20,000		20,000		20,000	
Climate change	7,000		7,000		7,000	
Office refit	0	5,000	5,000	-5,000	0	
Tree surgery	0		0		0	
	513,529	-1,032	512,497	-88,827	423,669	
EMR & Capital receipts	221,362		228,206		184,980	

- A** The budget is based on planned establishment but with a proposed restructuring to the 2 vacant positions and an allowance of 5% increase in gross pay from April 2023 for salaried staff; and for cleaning and litterpick staff to be paid at the Real Living Wage.
- B** The budget allows for higher energy charges, based on recent announcements. Allowance has also been made for business rate increases..
- C** The major item in the budget is an allowance for electrical work which is needed in all properties. The remainder comprises a general allowance based on past years
- D** The present grounds maintenance contract with PGSD commenced in April 2019 for an annual sum of £111,938 and runs for five years with annual RPI-based increases. An increase was applied for 2022/23; although this was not budgeted for due to no increases previously. The budgeted costs for 2023/24 reflect an inflation increase of 11.0% on the main contract. The budget also allows £20.5k for ad hoc grounds projects including tree surgery (£12k).
- E** Swan Lake will be continue to be maintained by Blackwater Valley Trust at an inflation increase of 11.0% over the expected charge for 2022/23.
- F** The Council has retained approximately 100 streetlights which it was not cost-effective to transfer to Hampshire CC. Energy and maintenance charges are incurred on the remaining lights, and PWLB debt charges are as notified.
- G** Total will be £35K so grants will have to be decided within this. YELABUS decrease grant funding slightly to £13K plus £4k re weekly journeys; community organisations, CAB &

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- H** All other costs for 2023/24 include an additional £9k for the consultancy fees associated with the tendering of the grounds maintenance contract.
- J** Capital expenditure for Environment provisionally includes £35k for the GoR at Heathlands Cemetery (funded from reserves); and £7k for Climate Change expenditure. F&P capital spend of £15k is for accessibility improvement works at the Council Offices (incl £5k from reserves). Propose increasing play equipment reserves by £10K.
- K** Lettings income has recovered well following easing of restrictions and should exceed 2022/23. Market pitch fees have not held up so well. The budget for 2023/24 is based in currently anticipated income levels. A target of £70K has been set.
- L** Use of Heathlands Cemetery has been better in 2022/23, and the budget for 2023/24 assumes that income levels will be on a similar level. The budget includes a 10% increase in charges
- M** The SANG funds for Swan Lake are solely for maintaining the area of land concerned and are placed on term deposits or outside investments. The funds are credited to a separate earmarked reserve. The total SANG funds at 31 March 2022 comprise the £88.4k in cash funds by Yateley plus £200k invested with fund managers, which has been placed in equity investments to maintain capital value over the longer term. Local council accounting rules mean that these investments are not included in overall reserves. In this draft it has been assumed investment interest will be around £4K.
- N** The Council manages the lengthsman scheme on behalf of Hampshire CC, for which it receives a 10% administration fee. The budget assumes that existing funds are fully utilised by 31 March 2023, and the 2023/24 allocation will remain as previous.
- O** Earlier drafts of the budget included running costs of £35k for the Village Hall (including £5k for property repairs) and income of £4k. In the current draft the costs have been isolated and it is assumed that any loss for the VH will be taken from reserves.
- P** The capital receipts reserve may be used on capital projects if the Council wishes and it is financially advantageous.
- Q** A new code has been set up for Contractor costs to cover the use of contractors for public toilet cleaning and to assist with building projects
- R** With rates increasing a budget estimate of £450.00 seems reasonable.
- S** Increase of to cover increase cost of tree supply and installation and unmetered lighting