

# Yateley Town Council

## Three-Year Financial Strategy - for the year ending 31 March 2027, 31 March 2028 and 31 March 2029

|                                          | <u>2028/29</u> | <u>2027/28</u> | <u>2026/27</u> | <u>Year 2025/26</u> |                  |
|------------------------------------------|----------------|----------------|----------------|---------------------|------------------|
|                                          | <u>Budget</u>  | <u>Budget</u>  | <u>Budget</u>  | <u>Budget</u>       | <u>Projected</u> |
| <u>EXPENDITURE</u>                       | <u>£</u>       | <u>£</u>       | <u>£</u>       | <u>£</u>            | <u>£</u>         |
| Staff costs                              |                |                |                |                     |                  |
| Pay, NI and pensions                     | 314,613        | 305,450        | 296,553        | 287,118             | 276,849          |
| Travel, training & other                 | 4,774          | 4,635          | 4,500          | 5,400               | 3,878            |
| Premises costs                           |                |                |                |                     |                  |
| Business rates                           | 20,887         | 20,278         | 19,688         | 18,382              | 18,590           |
| Water & sewerage, gas & electricity      | 31,260         | 30,350         | 26,716         | 25,195              | 25,659           |
| Cleaning supplies                        | 2,652          | 2,575          | 2,500          | 3,500               | 2,509            |
| Routine small maintenance                | 14,378         | 13,960         | 800 )          | 22,725              | 17,204 )         |
| Property repairs                         | 37,917         | 36,812         | 35,740 )       |                     |                  |
| Contractor costs (caretaking & toilets)  | 28,427         | 27,599         | 26,795         | 27,395              | 22,702           |
| Outdoor facilities maintenance           |                |                |                |                     |                  |
| Contracted grounds maintenance           | 118,559        | 115,106        | 106,400        | 103,308             | 103,913          |
| Swan Lake                                | 0              | 0              | 5,353          | 5,198               | 5,198            |
| Sports pitches                           | 17,745         | 17,228         | 16,726         | 16,242              | 16,239           |
| Play areas (contracted)                  | 0              | 0              | 8,953          | 7,798               | 5,197            |
| Other regular maintenance                | 0              | 0              | 0              | 3,700               | 3,600            |
| Other grounds mtce                       | 32,145         | 31,209         | 30,300         | 33,000              | 28,744           |
| Lengthsman scheme                        | 7,426          | 7,210          | 7,000          | 7,000               | 7,640            |
| Streetlighting contract/debt charges     |                |                |                |                     |                  |
| Electricity                              | 0              | 0              | 2,750          | 1,000               | 2,729            |
| Maintenance                              | 0              | 0              | 3,800          | 4,000               | 3,800            |
| Debt charges                             | 15,917         | 15,453         | 15,003         | 15,283              | 15,284           |
| Christmas lighting                       | 15,914         | 15,450         | 15,000         | 15,000              | 15,000           |
| Community grants & support               | 40,739         | 39,552         | 38,400         | 37,650              | 33,530           |
| Insurance                                | 14,459         | 14,038         | 13,629         | 13,194              | 10,099           |
| Elections                                | 7,500          | 37,500         | 7,500          | 7,500               | 0                |
| Insurance claim costs                    |                |                |                |                     | 29,077           |
| All other costs                          | <u>94,005</u>  | <u>91,529</u>  | <u>89,125</u>  | <u>78,216</u>       | <u>62,338</u>    |
| <b>Annually recurring expenditure</b>    | <b>819,316</b> | <b>825,933</b> | <b>773,231</b> | <b>737,804</b>      | <b>709,779</b>   |
| Neighbourhood Plan                       | 0              | 0              | 0              | 0                   | 0                |
| Capital expenditure - Finance & Policy   | 30,000         | 50,600         | 18,000         | 27,000              | 31,759           |
| Capital expenditure - Environment        | 67,000         | 18,000         | 21,700         | 22,500              | 86,879           |
| <b>Expenditure specific for the year</b> | <b>97,000</b>  | <b>68,600</b>  | <b>39,700</b>  | <b>49,500</b>       | <b>118,638</b>   |
|                                          | <b>916,316</b> | <b>894,533</b> | <b>812,931</b> | <b>787,304</b>      | <b>828,417</b>   |
| <b>INCOME</b>                            |                |                |                |                     |                  |
| Premises, pitch lettings and rents       | 106,444        | 103,344        | 100,334        | 89,186              | 99,133           |
| Swan Lake angling                        | 23,462         | 22,778         | 22,115         | 21,992              | 21,667           |
| Allotments                               | 2,864          | 2,781          | 2,700          | 2,600               | 2,782            |
| Heathlands cemetery                      | 44,982         | 43,672         | 42,400         | 37,342              | 37,084           |
| Bank interest                            | 6,500          | 6,500          | 7,000          | 10,000              | 9,073            |
| SANG receipts                            | 0              | 0              | 0              | 0                   | 0                |
| SANG investment income                   | 4,244          | 4,120          | 4,000          | 4,000               | 4,040            |
| Lengthsman scheme                        | 8,169          | 7,931          | 7,700          | 7,700               | 7,640            |
| s106 income                              |                |                |                |                     | 10,308           |
| Insurance claim income                   |                |                |                |                     | 28,827           |
| Sundry income                            | 4,679          | 4,542          | 4,410          | 5,200               | 5,266            |
|                                          | <b>201,343</b> | <b>195,668</b> | <b>190,659</b> | <b>178,020</b>      | <b>225,821</b>   |
| <b>PRECEPT</b>                           |                |                |                |                     |                  |
| <b>As agreed</b>                         | <b>689,815</b> | <b>669,723</b> | <b>650,217</b> | <b>629,358</b>      | <b>629,358</b>   |
| <b>3% inflation rise annual.</b>         |                |                |                |                     |                  |
| Net income/expense(-) pre-reserves       | -25,158        | -29,141        | 27,944         | 20,074              | 26,761           |
| Use of/transfers to (-) reserves         | -31,000        | -1,000         | -31,000        | 43,226              | 32,995           |
| <b>NET ADDED TO/TAKEN</b>                |                |                |                |                     |                  |
| <b>FROM(-) GENERAL FUND</b>              | <b>-56,158</b> | <b>-30,141</b> | <b>-3,056</b>  | <b>63,300</b>       | <b>59,756</b>    |

### Three-Year Financial Strategy - for the year ending 31 March 2027, 31 March 2028 and 31 March 2029

#### PRECEPT CALCULATION - March 2027

| Increase in precept           |       | Change %       | Band D An    |
|-------------------------------|-------|----------------|--------------|
| 2025/26 based on dwellings #  | 7,852 |                | 2025/26      |
| 2026/27 based on dwellings #  | 7,876 |                | £80.15       |
| Actual precept 2025/26        |       | 629,358        |              |
| Increase for dwellings        |       | <u>1,925</u>   | 0.31%        |
|                               |       | 631,283        |              |
| Increase to reflect inflation |       | <u>18,933</u>  | <b>3.00%</b> |
| Indicative for 2026/27        |       | <u>650,217</u> |              |

#### MOVEMENTS ON RESERVES

|                            | Mar-25         | 2025/26        | Mar-26         | 2026/27        | Mar-27         | 2027/28        | Mar-28   | 2028/29        | Mar-29   |
|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------|----------------|----------|
|                            | £              | £              | £              | £              | £              |                |          |                |          |
| General fund balance       | 276,681        |                | 336,437        |                | 333,382        |                | 303,240  |                | 247,083  |
| Net income/expense(-)      |                | 26,761         |                | 27,944         |                | -29,141        |          | -25,158        |          |
| Reserves transfers (net)   |                | <u>32,995</u>  |                | <u>-31,000</u> |                | <u>-1,000</u>  |          | <u>-31,000</u> |          |
| Capital receipts reserve   | 2,830          | <u>-2,830</u>  | 0              |                | 0              |                | 0        |                | 0        |
| Earmarked reserves         |                |                |                |                |                |                |          |                |          |
| Allotments                 | 0              |                | 0              |                | 0              |                | 0        |                | 0        |
| Capital planning           | 0              |                | 0              |                | 0              |                | 0        |                | 0        |
| Cemetery                   | 0              | 0              | 0              |                | 0              |                | 0        |                | 0        |
| Council elections          | 15,000         | <u>7,500</u>   | 22,500         | <u>7,500</u>   | 30,000         | <u>-22,500</u> | 7,500    | <u>7,500</u>   | 15,000   |
| IT replacement             | 0              |                | 0              |                | 0              |                | 0        |                | 0        |
| Neighbourhood Plan         | 2,500          | <u>2,500</u>   | 5,000          | <u>5,000</u>   | 10,000         | <u>5,000</u>   | 15,000   | <u>5,000</u>   | 20,000   |
| Play equipment             | 21,332         | <u>14,000</u>  | 35,332         | <u>5,000</u>   | 40,332         | <u>5,000</u>   | 45,332   | <u>5,000</u>   | 50,332   |
| Play equipment maintenance |                |                | 0              |                | 0              |                | 0        |                | 0        |
| Swan Lake SANG fund        | 85,445         | <u>1,874</u>   | 87,319         |                | 87,319         |                | 87,319   |                | 87,319   |
| Tythings Gas arrears       | 10,000         | <u>-10,000</u> | 0              |                | 0              |                | 0        |                | 0        |
| Climate change             | 11,920         | <u>-8,339</u>  | 3,581          | <u>3,500</u>   | 7,081          | <u>3,500</u>   | 10,581   | <u>3,500</u>   | 14,081   |
| EPC ratings                | 1,700          | <u>-1,700</u>  | 0              |                | 0              |                | 0        |                | 0        |
| Improving community assets | 0              | <u>20,000</u>  | 20,000         |                | 20,000         |                | 20,000   |                | 20,000   |
| Public toilets refurb      | 66,000         | <u>-66,000</u> | 0              |                | 0              |                | 0        |                | 0        |
| Play area surfacing        | 6              | <u>10,000</u>  | 10,006         | <u>10,000</u>  | 20,006         | <u>10,000</u>  | 30,006   | <u>10,000</u>  | 40,006   |
| Biodiversity audit         |                | 0              | 0              |                | 0              |                | 0        |                | 0        |
|                            | 0              |                | 0              |                | 0              |                | 0        |                | 0        |
|                            | <u>493,414</u> | <u>26,761</u>  | <u>520,175</u> | <u>27,944</u>  | <u>548,120</u> | <u>-29,141</u> | <u>0</u> | <u>-25,158</u> | <u>0</u> |
| EMR & Capital receipts     | 216,733        |                | 183,738        |                | 214,738        |                |          |                |          |

