Yateley Town Council

Budget for the year ending 31 March 2028, draft 3

	2027/28 Budget		Year 2026/27 *Budget*	Projected		Budget 27/28 vs projected 26/27	
EXPENDITURE	£		£	£		£	
Staff costs							
Pay, NI and pensions	339,215		296,553	276,774		62,441	A
Travel, training & other	3,414		4,500	4,323		-909	
Premises costs							
Business rates	16,259		17,133	15,486		773	B
Water & sewerage, gas & electricity	27,016		26,716	16,087		10,929	B
Cleaning supplies	2,601		2,500	2,673		-72	B
Routine small maintenance	800	)	35,740	32,637	)	3,903	C
Property repairs	35,740	)			)		C
Contractor costs (caretaking & toilets)	28,115		26,795	25,874		2,241	H
Outdoor facilities maintenance							
Contracted grounds maintenance	114,083		106,400	111,164		2,919	D
Swan Lake	5,487		5,353	5,198		289	E
Sports pitches	17,144		16,726	17,442		-298	D
Play areas (contracted)	9,087		8,953	5,352		3,735	D
Other regular maintenance	0		800	1,300		-1,300	D
Other grounds mtce	30,300		30,300	36,913		-6,613	D
Lengthsman scheme	7,000		7,000	7,063		-63	N
Streetlighting contract/debt charges							
Electricity	2,750		2,750	1,918		832	F
Maintenance	3,800		3,800	3,979		-179	F
Debt charges	14,723		15,003	15,004		-280	F
Christmas lighting	15,750		15,000	15,000		750	
Community grants/ support/ youth council	49,133		38,400	37,140		11,993	G
Insurance	14,499		13,630	10,654		3,845	
Elections	7,500		7,500	0		7,500	
Insurance claim costs				0			
All other costs	94,608		91,679	88,705		5,903	H
Annually recurring expenditure	**839,024**		**773,231**	**730,686**		**108,338**	
Neighbourhood Plan	0		*0*	0		0	
Capital expenditure - Finance & Policy	0		0	5,713		-5,713	J
Capital expenditure - Environment	45,000		21,700	81,075		-36,075	J
Expenditure specific for the year	**45,000**		**21,700**	**86,788**		**-41,788**	
	884,024		**794,931**	**817,474**		**66,550**	
			18,000				
INCOME							
Premises, pitch lettings and rents	105,633		*100,334*	97,369		8,264	K
Swan Lake angling	22,850		*22,115*	11,173		11,677	
Allotments	2,790		*2,700*	2,799		-9	
Heathlands cemetery	44,520		*42,400*	36,089		8,431	L
Bank interest	7,000		*7,000*	6,092		908	
SANG receipts	0		*0*	0		0	M
SANG investment income	4,000		*4,000*	4,203		-203	M
Lengthsman scheme	7,700		*7,700*	7,063		637	N
s106 income				10,333			
Insurance claim income				10,348			
Sundry income	3,781		*4,410*	39,420		-35,639	
	198,274		***190,659***	**224,888**		**-5,933**	
PRECEPT							
As agreed	***668,520***		*650,217*	650,217			
Net income/expense(-) pre-reserves	**-17,229**		***45,945***	**57,631**			
Use of/transfers to (-) reserves	-31,000		*43,226*	44,723			
NET ADDED TO/TAKEN FROM(-) GENERAL FUND	**-48,229**		***89,171***	**102,355**			

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PRECEPT CALCULATION

Increase in precept			Change %	Band D Annual Levy	
2026/27 based on dwellings #	7,876			2026/27	2027/28
2027/28 based on dwellings #	7,862			£85.03	£85.03
Actual precept 2026/27		650,217			0.0%
Increase for dwellings		-1,163	-0.18%		
		649,054			
		19,467	**3.00%**		
Indicative for 2026/27 - to be confirmed illustrative only		668,520			

MOVEMENTS ON RESERVES

	Mar-26	2026/27	Mar-27	2027/28	Mar-28	
	£	£	£	£	£	
General fund balance	310,914		413,269		365,039	
Net income/expense(-)		57,631		-17,229		
Reserves transfers (net)		44,723		-31,000		
Capital receipts reserve		0	0		0	
Earmarked reserves						
Allotments			0		0	
Capital planning			0		0	
Cemetery		0	0		0	
Council elections	22,500	7,500	30,000	7,500	37,500	
Bus shelter grant		25	25		25	
Neighbourhood Plan	5,000	5,000	10,000	5,000	15,000	
Play equipment	38,670	-34,832	3,838	35,798	39,636	**
			0		0	
Swan Lake SANG fund	82,846	-3,317	79,529	-30,798	48,731	M
Auto Hall Booking Project	7,305	-5,536	1,769		1,769	
Climate change	50	3,500	3,550	3,500	7,050	
Monteagle Climate project	4,500	-4,500	0		0	
Improving community assets	20,000	-6,701	13,299		13,299	
Council windows	14,440	-14,303	137		137	
Play area surfacing	10,006	10,000	20,006	10,000	30,006	
Biodiversity audit	1,559	-1,559	0		0	
			0		0	
	517,790	57,631	575,421	-17,229	558,192	
EMR & Capital receipts	206,876		162,153		193,153	

A The budget is based on planned establishment and an allowance of 5% increase in gross pay from April 2027 for salaried staff; and for cleaning and litterpick staff to be paid at the Real Living Wage.

B *The budget allows for slightly higher energy charges, based on new contracts with fully green/renewable energy. Allowance has also been made for business rate increases.*

C This is a general allowance based on past years

D The budgeted costs for 2027/28 reflect the costs for the third year of the new contract agreed with PGSD. The budget also allows £30k for ad hoc grounds projects including the cost of tree work

E Swan Lake is now maintained by PGSD rather than a separate contractor

F The Council has retained approximately 100 streetlights which it was not cost-effective to transfer to Hampshire CC. Energy and maintenance charges are incurred on the remaining lights, and PWLB debt charges are as notified.

G YELABUS grant funding is provisionally £16.25k plus £4.65k re weekly journeys; community organisations, CAB & other grants, are £12k, and youth services £6k.Also included for 27/28 is 10K Youth Council provision.

H Contractor costs covers the use of contractors for public toilet cleaning and general cleaning. Climate change budget £9K

J

Capital expenditure includes £45k for air source heat pumps for 4 buildings.

K

The budget lettings income for 2027/28 is based on currently anticipated income levels.

L

The budget for Heathlands Cemetery for 2027/28 assumes that the income from burials will be on a similar level to the actual income from the previous year.

M The SANG funds for Swan Lake are solely for maintaining the area of land concerned and are placed on term deposits or outside investments. The funds are credited to a separate earmarked reserve. The total SANG funds at 31 March 2026 comprise the £92.4k in cash funds by Yateley plus £200k invested with fund managers, which has been placed in equity investments to maintain capital value over the longer term. Local council accounting rules mean that these investments are not included in overall reserves.

N The Council manages the lengthsman scheme on behalf of Hampshire CC, for which it receives a 10% administration fee. The budget assumes that existing funds are fully utilised by 31 March 2027**,** and the 2027/28 allocation will remain as previous.

O Very few costs have been included for the Village Hall for 27/28 as the property is leased to a tenant.

** Play equipment reserve will be used up this year with Churchill Crescent refurbishment. This draft assumes the EMR will be topped up by £10k next year